

2023 Incheon Port Volume Incentive Program

□ Ocean Carrier Incentives

Category	Specifications													
① New/Strategic Service	(Eligibility) Carriers providing a new container service or maintaining a strategic region service(the Americas and Europe) via Incheon Port in 2023 - Must maintain the service for a minimum of one year - Must make at least 35 port calls and handle at least 15,000 containers(TEU) per year following the opening of the service (Formula) Performance Proportion Method - Incentives will be allocated based on the volume of participating carriers within the incentive limit for each region - Incentive limits for each regions													
	<table border="1"> <thead> <tr> <th>Region</th> <th>Limit</th> </tr> </thead> <tbody> <tr> <td>Strategic regions (the Americas and Europe)</td> <td>400 million KRW for a new service 300 million KRW for a existing service</td> </tr> <tr> <td>Southwest Asia, Middle East, Africa, Oceania</td> <td>300 million KRW for a new service</td> </tr> <tr> <td>Southeast Asia, Far East Russia</td> <td>200 million KRW for a new service</td> </tr> <tr> <td>China, Japan, etc.</td> <td>100 million KRW for a new service</td> </tr> </tbody> </table>	Region	Limit	Strategic regions (the Americas and Europe)	400 million KRW for a new service 300 million KRW for a existing service	Southwest Asia, Middle East, Africa, Oceania	300 million KRW for a new service	Southeast Asia, Far East Russia	200 million KRW for a new service	China, Japan, etc.	100 million KRW for a new service			
Region	Limit													
Strategic regions (the Americas and Europe)	400 million KRW for a new service 300 million KRW for a existing service													
Southwest Asia, Middle East, Africa, Oceania	300 million KRW for a new service													
Southeast Asia, Far East Russia	200 million KRW for a new service													
China, Japan, etc.	100 million KRW for a new service													
	(Budget) 1,100 million KRW													
② Export/Import Volume	[Type 1] Volume incentive (Eligibility) Top 1 to 5 carriers in terms of container volume at Incheon Port in 2023 - Must handle at least 100,000 containers(TEU) annually (Formula) Unit Price Method <table border="1"> <thead> <tr> <th>unit price (million)</th> <th>1st</th> <th>2nd</th> <th>3rd</th> <th>4th</th> <th>5th</th> </tr> </thead> <tbody> <tr> <td></td> <td>50</td> <td>40</td> <td>30</td> <td>20</td> <td>10</td> </tr> </tbody> </table> (Budget) 150 million KRW	unit price (million)	1st	2nd	3rd	4th	5th		50	40	30	20	10	[Type 2] Increase incentive (Eligibility) Carriers achieving a year-on-year increase of 2% or more in their container volume handled at Incheon Port in 2023 - Must handle at least 20,000 containers(TEU) annually (Formula) Unit Price Method - volume increase compared to the previous year(TEU) × 1,000 KRW (Budget) 400 million KRW
	unit price (million)	1st	2nd	3rd	4th	5th								
	50	40	30	20	10									
※ The volume of Full/Empty/Export/Import/Transshipment container is reflected in the performance														
③ Transshipment	(Eligibility) Carriers handling transshipment at least 1,000 containers (TEU) at Incheon Port in 2023 (Formula) Unit Price Method - Transshipment volume(TEU) × 3,000 KRW (Budget) 150 million KRW ※ The volume of Full/Empty container is reflected in the performance													

□ Cargo owner and Forwarder Incentives

Standard	Specifications													
<p>① Strategic Region</p>	<p>(Eligibility) Shippers or consignees exporting/importing at least 20 loaded containers(TEU) via a direct service between Incheon Port and strategic regions(the Americas and Europe) in 2023</p> <p>(Formula) Unit Price Method</p> <ul style="list-style-type: none"> - Export volume(TEU) × 40,000 KRW - Import volume(TEU) × 20,000 KRW <p>(Budget) 100 million KRW</p>													
<p>② Reefer</p>	<p>Eligibility</p> <ul style="list-style-type: none"> - For strategic regions(the Americas and Europe) : Shippers or consignees exporting/importing at least 20 loaded reefer containers(TEU) via Incheon Port in 2023 - For other regions : Shippers exporting at least 20 loaded reefer containers(TEU) via Incheon Port in 2023 <p>(Formula) Unit Price Method</p> <ul style="list-style-type: none"> - Eligible volume(TEU) × 50,000 KRW <p>(Budget) 200 million KRW</p>													
<p>③ Export Volume</p>	<p style="text-align: center;">[Type 1] Volume incentive</p> <p>(Eligibility) Top 1 to 5 forwarders in terms of total gross weight(G.W.T) of container exports at Incheon Port in 2023</p> <ul style="list-style-type: none"> - Must handle at least 10,000 TON <p>(Formula) Unit Price Method</p> <table border="1" data-bbox="411 1361 887 1473"> <thead> <tr> <th style="text-align: center;">unit price (million)</th> <th style="text-align: center;">1st</th> <th style="text-align: center;">2nd</th> <th style="text-align: center;">3rd</th> <th style="text-align: center;">4th</th> <th style="text-align: center;">5th</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">30</td> <td style="text-align: center;">25</td> <td style="text-align: center;">20</td> <td style="text-align: center;">15</td> <td style="text-align: center;">10</td> <td></td> </tr> </tbody> </table> <p>(Budget) 100 million KRW</p>	unit price (million)	1st	2nd	3rd	4th	5th	30	25	20	15	10		<p style="text-align: center;">[Type 2] Increase incentive</p> <p>(Eligibility) Forwarders achieving a year-on-year increase of 3% or more in G.W.T of container exports at Incheon Port in 2023</p> <p>(Formula) Performance Proportion Method</p> <ul style="list-style-type: none"> - Budget × (Volume increase compared to the previous year ÷ Total volume increase of eligible forwarders) <p>(Budget) 120 million KRW</p>
unit price (million)	1st	2nd	3rd	4th	5th									
30	25	20	15	10										
<p>④ Multimodal Transport (Sea&Air, Air&Sea)</p>	<p>(Eligibility) Forwarders exporting/importing in multimodal transport (Sea&Air/Air&Sea) via Incheon Port in 2023</p> <p>(Formula) Performance Proportion Method</p> <ul style="list-style-type: none"> - Budget × (Volume of each forwarder ÷ Total volume of eligible forwarders) <p>(Budget) 50 million KRW</p>													
<p>⑤ Incheon Area Forwarder</p>	<p>(Eligibility) Forwarders registered in Incheon Metropolitan City, exporting/importing loaded containers at least 200 TON in G.W.T from January to September in 2023</p> <p>(Formula) Equal Distribution Method</p> <ul style="list-style-type: none"> - Budget ÷ number of eligible forwarders <p>(Budget) 130 million KRW</p>													